Deutsche Bank





Guernsey

23rd October 2014

Deutsche Bank announces new CEO of Guernsey International Trust business



Deutsche Bank has appointed long-serving Guernsey-based employee and international trust specialist Ali Renouf to the position of CEO of Deutsche Bank International Trust Co Limited, Deutsche Bank's Guernsey based International Trust Company.

As part of the move, Renouf will expand on her responsibilities as Head of Global Trust Services in Guernsey, with a remit to grow and steer the development of the international trust business on the island. Renouf will

take up a position on Deutsche Bank Channel Islands' Executive Committee.

Having originally joined Deutsche Bank in 1990, Renouf has been with the International Trust business within the Bank for 24 years. During that period, she has gained significant specialist international trust experience and helped develop a number of key relationships for the Bank with Ultra High Net Worth clients.

With a comprehensive knowledge of emerging markets, Renouf also acts as the global market team partner for Deutsche Bank's Europe, Middle East and Africa (EMEA) team, working alongside the Bank's wealth planners to provide seamless trust and fiduciary solutions to Deutsche Bank's global client-base. As well as being a director of many of Deutsche Bank's subsidiaries, Renouf, who was educated and grew up in Guernsey, has been a member of the Society of Trust and Estate Practitioners (STEP) on the island since 1999.

Renouf's appointment follows the announcement that, after seven years of being based in Guernsey, Brian Conway will be moving to Geneva to both continue his role as Global Head of Global Trust Services and take on the role of CEO of the Bank's Swiss-based Trust Company.

Andreas Tautscher, Chief Country Officer for Deutsche Bank in the Channel Islands, commented:

Issued by Deutsche Bank International Limited

Registered office: P O Box 727, St Paul's Gate, New Street, St Helier, Jersey Deutsche Bank International Limited is regulated by the Jersey Financial Services Commission and is licensed by the Guernsey Financial Services Commission to conduct Banking and Investment Business. "Ali's knowledge and understanding of the Guernsey and international trust arena is second to none. I am delighted that someone who has played such a fundamental part in the development of Deutsche Bank's trust business in the Channel Islands, from just a handful of people in Guernsey to teams in Singapore, Mauritius, Geneva and Cayman, is now taking up a more senior position to guide the business to further success in the future.

"We wish Brian well for his move to Switzerland, where his expertise will be a huge asset to our Swiss trust company. His presence in Guernsey and input into the international trust business over the past seven years has been invaluable, and we hope that we will continue to see him in Guernsey on a regular basis."

Ends.